GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:879
ANSWERED ON:20.07.2017
Shipping Corporation of India Ltd.
Chavan Shri Ashok Shankarrao;Gupta Shri Sudheer;Kirtikar Shri Gajanan Chandrakant;Mahato Shri Bidyut Baran;Radhakrishnan Shri T.;S.R. Shri Vijay Kumar;Singh Shri Kunwar Haribansh

Will the Minister of SHIPPING be pleased to state:

(a) the details of the market share and profitability of Shipping Corporation of India Ltd. (SCI) during each of the last three years and the current year;

(b) whether the Government has proposed strategic sale of SCI and if so, the details thereof along with the reasons therefor;
(c) the estimated amount likely to be received as a result thereof;
(d) whether the Government has initiated any dialogue with the employees unions and other stakeholders in this regard; and
(e) if so, the details thereof along with the outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
SHRI PON. RADHAKRISHNAN)

(a) Share of SCI's fleet in the Indian tonnage in terms of Dead Weight Tonnage (DWT) stands at about 33% as on 30.6.2017 (5.980 million DWT out of total Indian tonnage of 18.154 million DWT). The profitability of the SCI for the last three years and current year is as under:-
(Rs. in crores)

Year	2014-15	2015-16	2016-17	2017-2018
Profitability (Profit After Tax)	200.93	377.29	135.52	Financial results have not been declared.

(b) No, Madam. Ministry of Shipping has not proposed strategic sale of government share in SCI.

(c)to(e):Does not arise.

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